



# SCHEDULE 1 DETAILS OF TRADING

# IT01

Year of Assessment

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Taxpayer Registration Number

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**INCOME FROM TRADE, BUSINESS, PROFESSION, VOCATION FROM RECEIPTS LESS THAN OR EQUAL TO THREE MILLION DOLLARS (<=\$3,000,000).**

Gross Receipts/Sales/Income. <i>(Transfer to Section B Line 7 of Form ITO1)</i> . . . . .	1	
<b>COST OF SALES/OPERATIONS:</b>		
Opening Stock . . . . .	2	
Purchases <i>(Business Purchases Only)</i> . . . . .	3	
Total <i>(Add Lines 2 and 3)</i> . . . . .	4	
Closing Stock . . . . .	5	
Cost of Sales/Operations <i>(Subtract Line 5 from 4 - Transfer to Section B Line 8 of Form ITO1)</i> . . . . .	6	
Gross Operating Profit <i>(Subtract Line 6 from 1 - Transfer to Section B Line 9 of Form ITO1)</i> . . . . .	7	
<b>BUSINESS/ADMINISTRATIVE EXPENSES:</b>		
Rent . . . . .	8	
Salaries and Wages . . . . .	9	
Employers' Statutory NIS, NHT contribution . . . . .	10	
Motor Vehicle Expenses . . . . .	11	
Bank Charges . . . . .	12	
Interest Paid . . . . .	13	
Utilities (Light, Water & Telephone) . . . . .	14	
Legal Fees . . . . .	15	
Accounting Fees . . . . .	16	
Professional Fees . . . . .	17	
Trade Licence Fee . . . . .	18	
Entertainment . . . . .	19	
Travelling . . . . .	20	
Staff Welfare . . . . .	21	
Transportation . . . . .	22	
Advertising . . . . .	23	
Commission . . . . .	24	
Depreciation . . . . .	25	
Bad Debts . . . . .	26	
Other Expenses <i>(List)</i> . . . . .	27	
<b>Total Expenses</b> <i>(Add Lines 8 to 27 inclusive)</i> . . . . .	28	
<b>Net Profit/(Loss)</b> <i>(Subtract Line 28 from Line 7)</i> . . . . .	29	