

INCOME TAX RATES, THRESHOLDS AND EXEMPTIONS 2003-2018

YEAR OF ASSESSMENT	2003/4	2005	2006/7	2008	2009	2010 *	2011/12	2013/14	2015	2016**	2017**	2018
RATE OF INCOME TAX	25%	25%	25%	25%	25%	25%, 27.5% & 35%	25%	25%	25%	25% & 30%	25% & 30%	25% & 30%
INDIVIDUAL THRESHOLD	120,432	144,768	193,440	196,872	270,504	441,168	441,168	507,312	557,232	796,536	1,375,140	1500,096
OTHER EXEMPTIONS:												
INDIVIDUALS OVER 65 but not a Pensioner	120,432	144,768	193,440	196,872	270,504	441,168	441,168	507,312	557,232	796,536	1,375,140	1500,096
AGE RELIEF	45,000	45,000	45,000	45,000	62,500	80,000	80,000	80,000	80,000	80,000	80,000	80,000
	165,432	189,768	238,440	241,872	333,004	521,168	521,168	587,312	637,232	876,616	1,455,140	1,580,096
PENSIONERS UNDER 65	120,432	144,768	193,440	196,872	270,504	441,168	441,168	507,312	557,232	796,536	1,375,140	1500,00
PENSIONERS' RELIEF	45,000	45,000	45,000	45,000	62,500	80,000	80,000	80,000	80,000	80,000	80,000	80,000
	165,432	189,768	238,440	241,872	333,004	521,168	521,168	587,312	637,232	876,616	1,455,140	1,580,096
PENSIONERS OVER 65	120,432	144,768	193,440	196,872	270,504	441,168	441,168	507,312	557,232	796,536	1,375,140	1500,000
AGE RELIEF	45,000	45,000	45,000	45,000	62,500	80,000	80,000	80,000	80,000	80,000	80,000	80,000
PENSIONERS' RELIEF	45,000	45,000	45,000	45,000	62,500	80,000	80,000	80,000	80,000	80,000	80,000	80,000
	210,432	234,768	283,440	286,872	395,504	601,168	601,168	667,312	717,232	956,536	1,535,140	1660,096

NOTE: *Year of Assessment 2010 - Income Tax Rates were as follows : \$0-\$5,000,000 (25%), \$5,000,001-\$10,000,000 (27.5%) , \$10,000,001 and over (35%)

**** Years of Assessment 2016,17 &18 Income above the Threshold but below \$6,000,000 (25%) Income in excess of \$6,000,000 (30%)**

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