

Section E – STATUTORY INCOME SUBJECT TO ESTIMATED TAXES AND CONTRIBUTIONS**INCOME TAX**

Statutory Income from immediately previous year of assessment (SO4 Section C Line 51)	1	
Net increase/decrease in Statutory Income	2	
Reason for increase/(decrease):		
Estimated Statutory Income (Add lines 1 and 2)	3	
Less Income on which tax is withheld at source:-		
Employment Income (Transfer from Section B, Line 32 S04)	4	
Pensions (Transfer from Section B, Line 33 S04)	5	
Ordinary Dividends (Transfer from Section B, Line 34b S04)	6	
Interest Received (Transfer from Section B, Line 35a S04)	7	
Annuities (Transfer from Section B, Line 35 S04)	8	
Non-Executive Directors' Fees (Transfer from Section B, Line 36a S04)	9	
Total Income on which tax is withheld at source (the sum of Lines 4 to 9)	10	
Statutory Income Subject to Estimated Income Taxes and Contributions (Line 3 less line 10)	11	

SECTION F – ESTIMATED TAXES AND CONTRIBUTIONS**INCOME TAX**

Tax on threshold	1		X	0%	=	2	
Tax on Statutory Income (line 11, Sec E, less threshold, less amounts in excess of J\$6m)	3		X	25%	=	4	
Tax on Statutory Income in excess of J\$6m	5		X	30%	=	6	
Estimated Income Tax payable (Transfer to Section B, line 6)						7	

EDUCATION TAX

Tax on Statutory Income (Section E Line 11) (Transfer Section F Line 9 to Section B, line 7)	8		X	2.25%	=	9	
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NIS Contribution

Statutory Income (Section E line 11 is restricted to \$1.5m or \$1.5m less Section E Line 4, or where Line 11 is \$104,000 or less and Line 4 is 0, restrict to \$5,200) (Transfer Section F Line 11 to Section B, line 8)	10		X	5%	=	11	
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NHT Contribution

Statutory Income (Section E Line 11) (Transfer Section F Line 13 to Section B, line 9)	12		X	3%	=	13	
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