



Jamaica

ANNUAL RETURN OF INCOME AND TAX PAYABLE

INDIVIDUALS (PAYE, PENSIONERS etc.)

IT05 Schedule A must be completed and attach

Year of Assessment

2 | 0 | 1 | 6

Section A - GENERAL INFORMATION

|  |                    |               |  |
|--|--------------------|---------------|--|
| 1. Name (Last Name)  | (First Name)       | (Middle Name) | 2. Taxpayer Registration Number  |
| 3. Home Address (Street No. and Name, Postal Zone, Parish) |                    |               | 4. Mailing Address (If different from 3)   |
| 5. Occupation  | 6. Employer's Name |               | 7. Tick appropriate box:<br><input type="checkbox"/> New Address <input type="checkbox"/> Revised Return |

Section B - SUMMARY OF INCOME

|  |    |                       |
|--|----|-----------------------|
| <b>INCOME FROM ALL EMPLOYMENT &amp; OFFICES</b> (Attach P24)   |    |                       |
| Salary, Wages, Bonus, Fees, Commission   | 8  |                       |
| Cash Allowances (Travelling, housing, entertainment, etc.)   | 9  |                       |
| Annual Value Perquisites (Car, credit cards, etc.)   | 10 |                       |
| Annual Value of Quarters or Residence  | 11 |                       |
| Income from other Employment (Employers other than Line 8 - Attach P24s)                             | 12 |                       |
| <b>Total Income from Employment &amp; Offices</b> (Add Lines 8, 9, 10, 11 and 12)                    | 13 |                       |
| <b>DEDUCT:</b> National Insurance Contributions  | 14 |                       |
| Allowable Contributions  | 15 |                       |
| 15a Superannuation   | +  | 15b ESOP              |
| Total Deductions (Add Lines 14 and 15)   | 16 |                       |
| <b>Net Income arising from Employment &amp; Offices</b> (Line 13 less Line 16)                       | 17 |                       |
| <b>INCOME FROM INVESTMENTS &amp; OTHER SOURCES</b> (Attach Certificates)                             |    |                       |
| Pensions   | 18 |                       |
| Dividends (Jamaican Co.)   | 19 |                       |
| 19a Preference Dividend  | +  | 19b Ordinary Dividend |
| Interest Received (Attach Schedule 4)  | 20 |                       |
| Annuities  | 21 |                       |
| Trust Income, Alimony  | 22 |                       |
| Sources Outside the Island   | 23 |                       |
| Non-Executive Directors Fees (For persons 65 years of age and over)                                  | 24 |                       |
| Other Income   | 25 |                       |
| <b>Total Income from Investments and Other Sources</b> (Add Lines 18, 19, 20, 21, 22, 23, 24 and 25) | 26 |                       |
| <b>Total Income from all Sources</b> (Add Lines 17 and 26)   | 27 |                       |

Section C - DEDUCTIONS & STATUTORY INCOME

|  |     |  |
|--|-----|--|
| Covenanted Donations (Attach Schedule 4 and proof of covenant)         | 28  |  |
| <b>Total Income less Covenanted Donations</b> (Line 27 less Line 28)   | 29  |  |
| Contributions to Approved Retirement Scheme (Only if Line 15a is nil)  | 30  |  |
| Pension Exemption  | 31a |  |
| Age Exemption  | 31b |  |
| Other Exemptions   | 31c |  |
| <b>Total Deductions &amp; Exemptions</b> (Add Lines 28, 30, 31 and 32) | 33  |  |
| <b>Statutory Income</b> (Line 29 less Lines 30, 31 and 32)             | 34  |  |

**Section D - TAX COMPUTATION**

COMPUTATION OF INCOME TAX PAYABLE

|   |    |  |   |     |    |    |
|---|----|--|---|-----|----|----|
| Ordinary Dividends Received from Companies Resident in Jamaica (Transfer from Section B, Line 19b) . . . . .                          |    |  |   |     | 35 |    |
| Statutory Income subject to tax at rates of 0%, 25% and 30%. (Line 34 less Line 35) . . . . .   |    |  |   |     | 36 |    |
| Tax on Net Statutory Income transferred from Line 35, Column C, IT05 Schedule A   | 37 |  | x | 0%  | =  | 38 |
| Tax on Net Statutory Income transferred from Line 36, Column C, IT05 Schedule A   | 39 |  | x | 25% | =  | 40 |
| Tax on Net Statutory Income transferred from Line 37, Column C, IT05 Schedule A   | 41 |  | x | 30% | =  | 42 |
| Tax on Ordinary Dividends from companies resident in Jamaica; transferred from Line 16, Column C, IT05 Schedule A. (See Note 1 below) | 43 |  | x | 15% | =  | 44 |

**Note 1 -** If Section 12 (1) (z) or (ab) of The Income Tax Act applies, enter tax payable and withheld at Lines 47(a) and 52 respectively; else enter at Line 47(a) only.

|   |  |  |  |  |  |    |
|---|--|--|--|--|--|----|
| Total Tax Payable on Statutory Income (Add Line 38, 40, 42 and Line 44) . . . . . |  |  |  |  |  | 45 |
|---|--|--|--|--|--|----|

**Non-Refundable Tax Credits (Attach Supporting Documents where applicable)**

|                                  |  |  |  |  |    |  |
|----------------------------------|--|--|--|--|----|--|
| Double Taxation Relief . . . . . |  |  |  |  | 46 |  |
|----------------------------------|--|--|--|--|----|--|

Tax on Ordinary Dividends from Companies Resident in Jamaica      Other Non-Refundable tax Credits  
 Attach Supporting Documents

|     |  |   |     |  |   |    |  |
|-----|--|---|-----|--|---|----|--|
| 47a |  | + | 47b |  | = | 47 |  |
|-----|--|---|-----|--|---|----|--|

|  |  |  |  |  |  |    |
|--|--|--|--|--|--|----|
| Total Non-Refundable Tax Credits (Add Line 46 and Line 47) . . . . . |  |  |  |  |  | 48 |
|--|--|--|--|--|--|----|

|  |  |  |  |  |  |    |
|--|--|--|--|--|--|----|
| Tax on Statutory Income less Non-Refundable Tax Credits (Line 45 less Line 48; Restrict to zero) . . . . . |  |  |  |  |  | 49 |
|--|--|--|--|--|--|----|

**Refundable Tax Credits (Excluding previous refund claims - Attach Certificates and/or Supporting Documents)**

|  |  |  |  |  |    |  |
|--|--|--|--|--|----|--|
| P.A.Y.E. Tax Deducted by Employer (Attach P24's) . . . . .   |  |  |  |  | 50 |  |
| Tax deducted from Interest Received . . . . .  |  |  |  |  | 51 |  |
| Tax on Ordinary Dividends from Companies in Jamaica (for pensioners & persons age 65 and over) . . . . . |  |  |  |  | 52 |  |
| Other Refundable Tax Credits . . . . .   |  |  |  |  | 53 |  |

|   |  |  |  |  |  |    |
|---|--|--|--|--|--|----|
| Total Refundable Tax Credits (Add Line 50, 51, 52 and 53) . . . . . |  |  |  |  |  | 54 |
|---|--|--|--|--|--|----|

|  |  |  |  |  |  |    |
|--|--|--|--|--|--|----|
| <b>NET TAX PAYABLE/(REFUNDABLE)</b> (Line 49 less Line 54) . . . . . |  |  |  |  |  | 55 |
|--|--|--|--|--|--|----|

**Preparer's Details - (To be completed if prepared by person other than Taxpayer)**

**FOR OFFICIAL USE**

|                                   |         |                |
|-----------------------------------|---------|----------------|
| Preparer's Name (Individual/Firm) | Address | TRN            |
|                                   |         | Contact Number |

**Section E - DECLARATION**

**Note:** Any false statement herein will render you liable to penalties and/or criminal proceedings.

I declare, to the best of my knowledge and belief, that this return and accompanying schedules and statements are a true, correct and complete representation of the whole of my income for the year stated.

\_\_\_\_\_  
Taxpayer's Signature

\_\_\_\_\_  
Date



Jamaica

# IT05 SCHEDULE A

## Statutory Income Schedule

Please Read Notes Overleaf Before Completing

This Schedule MUST be Completed and Attach to IT05 for Year of Assessment 2016

Year of Assessment

|   |   |   |   |
|---|---|---|---|
| 2 | 0 | 1 | 6 |
|---|---|---|---|

### Section A - GENERAL INFORMATION

|                     |              |               |        |
|---------------------|--------------|---------------|--------|
| 1. Name (Last Name) | (First Name) | (Middle Name) | 2. TRN |
|---------------------|--------------|---------------|--------|

### Section B - SUMMARY OF INCOME

| <u>Income From All Employment and Offices</u>   | <u>Column A</u> | <u>Column B</u> | <u>Column C</u> |
|---|-----------------|-----------------|-----------------|
|   | Jan - Jun       | Jul - Dec       | Total           |
| Salary, Wages, Bonus, Fees, Commission . . . . .                                      | 3               |                 |                 |
| Cash Allowances (Travelling, housing, entertainment, etc.) . . . . .                  | 4               |                 |                 |
| Annual Value Perquisites (Car, credit cards, etc.) . . . . .                          | 5               |                 |                 |
| Annual Value of Quarters of Residence . . . . .                                       | 6               |                 |                 |
| Income from Other Employment (Employers other than Line 3) . . . . .                  | 7               |                 |                 |
| <b>Total Income from All Employment &amp; Offices (Add Lines 3, 4, 5, 6 and 7)</b>    | <b>8</b>        |                 |                 |
| <b>DEDUCT:</b> National Insurance Contributions . . . . .                             | 9               |                 |                 |
| Superannuation . . . . .  | 10              |                 |                 |
| ESOP . . . . .  | 11              |                 |                 |
| Total Deductions (Add Lines 9, 10, and 11) . . . . .                                  | 12              |                 |                 |
| <b>Net Taxable Income arising from Employment &amp; Offices (Line 8 less Line 12)</b> | <b>13</b>       |                 |                 |
| <b>Income from Investment and Other Sources</b>                                       | 14              |                 |                 |
| Pensions . . . . .  | 15              |                 |                 |
| Preference Dividend . . . . .   | 16              |                 |                 |
| Ordinary Dividends from companies resident in Jamaica . . . . .                       | 17              |                 |                 |
| Interest Received . . . . .   | 18              |                 |                 |
| Annuities . . . . .   | 19              |                 |                 |
| Trust Income, Alimony . . . . .   | 20              |                 |                 |
| Sources Outside the Island . . . . .  | 21              |                 |                 |
| Non-Executive Directors Fee (For persons 65 years of age and over) . . . . .          | 22              |                 |                 |
| Other Income . . . . .  | 23              |                 |                 |
| <b>Total Income from Investment and Other Sources (Add Lines 14 to 22)</b>            | <b>24</b>       |                 |                 |
| <b>Total Income from All Sources (Add Lines 13 and 23)</b>                            | <b>24</b>       |                 |                 |

### Section C - DEDUCTIONS AND STATUTORY INCOME

|   |    |  |  |
|---|----|--|--|
| Covenanted Donations . . . . .  | 25 |  |  |
| Total Income Less Covenanted Donations (Line 24 less 25) . . . . .                  | 26 |  |  |
| Contribution to Approved Retirement Scheme (Only if Line 10 above is Nil) . . . . . | 27 |  |  |
| Pension Exemption . . . . .   | 28 |  |  |
| Age Exemption . . . . .   | 29 |  |  |
| Other Exemptions . . . . .  | 30 |  |  |
| Other Donations . . . . .   | 31 |  |  |
| Total Deductions (Add Lines 25, 27, 28, 29, 30 and 31) . . . . .                    | 32 |  |  |
| Statutory Income (Line 24 less Line 32) . . . . .                                   | 33 |  |  |

**Section D - COMPUTATION OF NET STATUTORY INCOME**

|   |    | <u>Column A</u><br><u>Jan - Jun</u> | <u>Column B</u><br><u>Jul - Dec</u> | <u>Column C</u><br><u>Total</u> |
|---|----|-------------------------------------|-------------------------------------|---------------------------------|
| Statutory Income less Ordinary Dividend <i>(Line 33 less Line 16, Columns A, B and C)</i>   | 34 |                                     |                                     |                                 |
| <b>(Transfer to Section D on IT05)</b>  |    |                                     |                                     |                                 |
| Net Statutory Income Subject to Tax at 0% <i>(Threshold or less)</i> . . . . .  |    |                                     | 35                                  |                                 |
| Net Statutory Income Subject to Tax at 25% <i>(Line 34 Column C less threshold &amp; amounts in excess of 6 million Line 34 Column B)</i> . . . . . |    |                                     | 36                                  |                                 |
| Net Statutory Income Subject to Tax at 30% <i>(Line 34 Column B less 6 million)</i> . . . . .   |    |                                     | 37                                  |                                 |

**Section E - Taxpayer or Representative**

\_\_\_\_\_

NameSignatureDate

**NOTES**

1. Transfer totals from Sections B & C, Column C and Section D to relevant Lines on IT05
2. Income from employment and other sources such as Investment should be added in actual month of receipt
3. Covenanted and other donations, Pensions, Age & Other Exemption must be applied equally across the two specified period ( Jan - Jun & Jul - Dec)