

ADVISORY

Issued By: Tax Administration Jamaica (TAJ)
Date: February 9, 2017
Advisory #: 2017/01/Withholding Tax Returns
Technical Paper: *“Withholding Tax Returns Submission for January 2017 due February 14, 2017”*

In keeping with the recent upgrades to the Revenue Administration Information System (RAIS), relating to withholding taxes, which were introduced on September 5, 2016, **withholding tax returns are now to be filed online.**

Further to discussions held with the Jamaica Bankers Association and other stakeholders, financial institutions are advised that:

1. The monthly Withholding Tax Return (**Form IT08**) for the month of January and due by February 14 MUST be filed online via the TAJ website www.jamaicatax.gov.jm.
2. TAJ has temporarily relaxed the rule of mandating TRNs for withholders. However, to facilitate the certificate submission process where a TRN is available for the withholder, TAJ will provide [bulk] pre-validation service of TRN for accounts holders.
3. In reporting foreign transactions, the BOJ Indicative Buying Rate for the previous day is to be used.. See link http://boj.org.jm/foreign_exchange/fx_irates.php
4. Tax withheld on interest by persons, other than prescribed bodies, must be reported on the Miscellaneous Withholding Tax form.
5. In an effort to guide the process please see the link [“Withholding Tax Certificate Excel Upload Rules”](#) and [“Withholding Tax Certificate Upload Template”](#).
6. Please be reminded that the upload of certificates are to be done within 7 days after the end of the month to facilitate all entities meeting their monthly filing obligation, due the fourteenth (14th) of each month.

7. Notwithstanding any challenges with the filing obligation, ALL payments are to be made by the due date.
8. Any institution that is experiencing issues in meeting the filing deadline is asked to advise us of the specific challenge by writing to:
 - Ainsley Powell
 - Commissioner General, Tax Administration Jamaica
 - PCJ Building (4th Floor)
 - 36 Trafalgar Road
 - Kingston 10
 - ainsley.powell@taj.gov.jm and copy communications@taj.gov.jm
9. Persons may contact their Client Relationship Manager at the Large Taxpayer Office for further guidance.