



Jamaica

ANNUAL RETURN OF INCOME AND TAX PAYABLE

INDIVIDUALS (PAYE, PENSIONERS etc.)

IT05 Schedule A must be completed and attach

Year of Assessment

2 | 0 | 1 | 6

Section A - GENERAL INFORMATION

1. Name (Last Name) (First Name) (Middle Name) 2. Taxpayer Registration Number
3. Home Address (Street No. and Name, Postal Zone, Parish) 4. Mailing Address (If different from 3)
5. Occupation 6. Employer's Name 7. Tick appropriate box: [] New Address [] Revised Return

Section B - SUMMARY OF INCOME

INCOME FROM ALL EMPLOYMENT & OFFICES (Attach P24)
Salary, Wages, Bonus, Fees, Commission 8
Cash Allowances (Travelling, housing, entertainment, etc.) 9
Annual Value Perquisites (Car, credit cards, etc.) 10
Annual Value of Quarters or Residence 11
Income from other Employment (Employers other than Line 8 - Attach P24s) 12
Total Income from Employment & Offices (Add Lines 8, 9, 10, 11 and 12) 13
DEDUCT: National Insurance Contributions (Superannuation) (ESOP)
Allowable Contributions 15a + 15b = 15
Total Deductions (Add Lines 14 and 15) 16
Net Income arising from Employment & Offices (Line 13 less Line 16) 17
INCOME FROM INVESTMENTS & OTHER SOURCES (Attach Certificates)
Pensions 18
Dividends Preference Dividend Ordinary Dividend 19a + 19b = 19
Interest Received (Attach Schedule 4) 20
Annuities 21
Trust Income, Alimony 22
Sources Outside the Island 23
Non-Executive Directors Fees (For persons 65 years of age and over) 24
Other Income 25
Total Income from Investments and Other Sources (Add Lines 18, 19, 20, 21, 22, 23, 24 and 25) 26
Total Income from all Sources (Add Lines 17 and 26) 27

Section C - DEDUCTIONS & STATUTORY INCOME

Covenanted Donations (Attach Schedule 4 and proof of covenant) 28
Total Income less Covenanted Donations (Line 27 less Line 28) 29
Contributions to Approved Retirement Scheme (Only if Line 15a is nil) 30
Pension Exemption Age Exemption Other Exemptions 31a + 31b + 31c = 31
Other Donations (Restrict to (Line 29 less Lines 30 and Line 31)*(5/105)) 32 <(Attach Schedule 4)
Total Deductions & Exemptions (Add Lines 28, 30, 31 and 32) 33
Statutory Income (Line 29 less Lines 30, 31 and 32) 34

Section D - TAX COMPUTATION

COMPUTATION OF INCOME TAX PAYABLE

Ordinary Dividends Received from Companies Resident in Jamaica (Transfer from Section B, Line 19b)						35	
Statutory Income subject to tax at rates of 0%, 25% and 30%. (Line 34 less Line 35)						36	
Tax on Net Statutory Income transferred from Line 35, Column C, IT05 Schedule A	37		x	0%	=	38	
Tax on Net Statutory Income transferred from Line 36, Column C, IT05 Schedule A	39		x	25%	=	40	
Tax on Net Statutory Income transferred from Line 37, Column C, IT05 Schedule A	41		x	30%	=	42	
Tax on Ordinary Dividends from companies resident in Jamaica; transferred from Line 16, Column C, IT05 Schedule A. (See Note 1 below)	43		x	15%	=	44	

Note 1 - If Section 12 (1) (z) or (ab) of The Income Tax Act applies, enter tax payable and withheld at Lines 47(a) and 52 respectively; else enter at Line 47(a) only.

Total Tax Payable on Statutory Income (Add Line 38, 40, 42 and Line 44)						45	
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Non-Refundable Tax Credits (Attach Supporting Documents where applicable)

Double Taxation Relief						46	
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Tax on Ordinary Dividends from Companies Resident in Jamaica Other Non-Refundable tax Credits
 Attach Supporting Documents

47a		+	47b		=	47	
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Total Non-Refundable Tax Credits (Add Line 46 and Line 47)						48	
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Tax on Statutory Income less Non-Refundable Tax Credits (Line 45 less Line 48; Restrict to zero)						49	
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Refundable Tax Credits (Excluding previous refund claims - Attach Certificates and/or Supporting Documents)

P.A.Y.E. Tax Deducted by Employer (Attach P24's)						50	
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Tax deducted from Interest Received						51	
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Tax on Ordinary Dividends from Companies in Jamaica (for pensioners & persons age 65 and over)						52	
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Other Refundable Tax Credits						53	
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Total Refundable Tax Credits (Add Line 50, 51, 52 and 53)						54	
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NET TAX PAYABLE/(REFUNDABLE) (Line 49 less Line 54)						55	
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Preparer's Details - (To be completed if prepared by person other than Taxpayer)

FOR OFFICIAL USE

Preparer's Name (Individual/Firm)	Address	TRN
		Contact Number

Section E - DECLARATION

Note: Any false statement herein will render you liable to penalties and/or criminal proceedings.

I declare, to the best of my knowledge and belief, that this return and accompanying schedules and statements are a true, correct and complete representation of the whole of my income for the year stated.

Taxpayer's Signature

Date



Jamaica

IT05 SCHEDULE A

Statutory Income Schedule

Please Read Notes Overleaf Before Completing

This Schedule MUST be Completed and Attach to IT05 for Year of Assessment 2016

Year of Assessment

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Section A - GENERAL INFORMATION

1. Name (Last Name)	(First Name)	(Middle Name)	2. TRN
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Section B - SUMMARY OF INCOME

<u>Income From All Employment and Offices</u>	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>
	Jan - Jun	Jul - Dec	Total
Salary, Wages, Bonus, Fees, Commission	3		
Cash Allowances (Travelling, housing, entertainment, etc.)	4		
Annual Value Perquisites (Car, credit cards, etc.)	5		
Annual Value of Quarters of Residence	6		
Income from Other Employment (Employers other than Line 3)	7		
Total Income from All Employment & Offices (Add Lines 3, 4, 5, 6 and 7)	8		
DEDUCT: National Insurance Contributions	9		
Superannuation	10		
ESOP	11		
Total Deductions (Add Lines 9, 10, and 11)	12		
Net Taxable Income arising from Employment & Offices (Line 8 less Line 12)	13		
Income from Investment and Other Sources	14		
Pensions	15		
Preference Dividend	16		
Ordinary Dividends from companies resident in Jamaica	17		
Interest Received	18		
Annuities	19		
Trust Income, Alimony	20		
Sources Outside the Island	21		
Non-Executive Directors Fee (For persons 65 years of age and over)	22		
Other Income	23		
Total Income from Investment and Other Sources (Add Lines 14 to 22)	24		
Total Income from All Sources (Add Lines 13 and 23)	24		

Section C - DEDUCTIONS AND STATUTORY INCOME

Covenanted Donations	25		
Total Income Less Covenanted Donations (Line 24 less 25)	26		
Contribution to Approved Retirement Scheme (Only if Line 10 above is Nil)	27		
Pension Exemption	28		
Age Exemption	29		
Other Exemptions	30		
Other Donations	31		
Total Deductions (Add Lines 25, 27, 28, 29, 30 and 31)	32		
Statutory Income (Line 24 less Line 32)	33		

Section D - COMPUTATION OF NET STATUTORY INCOME

		<u>Column A</u> <u>Jan - Jun</u>	<u>Column B</u> <u>Jul - Dec</u>	<u>Column C</u> <u>Total</u>
Statutory Income less Ordinary Dividend (Line 33 less Line 16, Columns A, B and C)	34			
(Transfer to Section D on IT05)				
Net Statutory Income Subject to Tax at 0% (Threshold or less)			35	
Net Statutory Income Subject to Tax at 25% (Line 34 Column C less threshold & amounts in excess of 6 million Line 34 Column B)			36	
Net Statutory Income Subject to Tax at 30% (Line 34 Column B less 6 million)			37	

Section E - Taxpayer or Representative

_____ <i>Name</i>	_____ <i>Signature</i>	_____ <i>Date</i>
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NOTES

1. Transfer totals from Sections B & C, Column C and Section D to relevant Lines on IT05
2. Income from employment and other sources such as Investment should be added in actual month of receipt
3. Covenanted and other donations, Pensions, Age & Other Exemption must be applied equally across the two specified period (Jan - Jun & Jul - Dec)