



Jamaica

SCHEDULE 1
DETAILS OF TRADING

S04/IT01/IT02/03

Year of Assessment

Grid for Year of Assessment

Taxpayer Registration Number

Grid for Taxpayer Registration Number

INCOME FROM TRADE, BUSINESS, PROFESSION, VOCATION FROM RECEIPTS LESS THAN OR EQUAL TO THREE MILLION DOLLARS (<= \$3,000,000).

Gross Receipts/Sales/Income (Transfer to Section B on annual return) 1

COST OF SALES/OPERATIONS:

Opening Stock 2

Purchases (Business Purchases Only) 3

Total (Add Lines 2 and 3) 4

Closing Stock 5

Cost of Sales/Operations (Subtract Line 5 from 4 - Transfer to Section B on annual return) 6

Gross Operating Profit (Subtract Line 6 from 1 - Transfer to Section B on annual return) 7

BUSINESS/ADMINISTRATIVE EXPENSES:

Rent 8

Salaries and Wages 9

Employers' Statutory NIS, NHT contribution 10

Motor Vehicle Expenses 11

Bank Charges 12

Interest Paid 13

Utilities (Light, Water & Telephone) 14

Legal Fees 15

Accounting Fees 16

Professional Fees 17

Trade Licence Fee 18

Entertainment 19

Travelling 20

Staff Welfare 21

Transportation 22

Advertising 23

Commission 24

Depreciation 25

Bad Debts 26

Other Expenses (List) 27

Total Expenses (Add Lines 8 to 27 inclusive) 28

Net Profit/(Loss) (Subtract Line 28 from Line 7) 29

## ADJUSTMENT SCHEDULE

### Items Increasing Income for Tax Purposes

**Add:**

Depreciation . . . . .	30		
Donation . . . . .	31		
Interest Expense Payable at End of Period . . . . .	32		
Personal Expenses (i.e. non-business related expenses) . . . . .	33		
Expenses Incurred in Acquiring Fixed Assets (to include insurance, freight, custom brokage) . . . . .	34		
General Provision for Bad Debt . . . . .	35		
Loss on Sale of Fixed Assets . . . . .	36		
Other Items Not Allowable as Expenses (that is, not wholly and exclusively incurred in earning the income) . . . . .	37		
<b>Total</b> (Add Lines 30, 31, 32, 33, 34, 35, 36 & 37) . . . . .		38	

### Items Reducing Income

**Less:**

Interest Receivable at Beginning of Period . . . . .	39		
Profit on Sale of Fixed Assets . . . . .	40		
Other Items not subject to Income Tax . . . . .	41		
<b>Total</b> (Add Lines 39, 40 & 41) . . . . .		42	
<b>Net Adjustments</b> (Subtract Line 42 from 38 and Transfer to Section B on annual return) . . . . .		43	