

CAPITAL ALLOWANCES

CAPITAL ALLOWANCE RATES FOR NON-CURRENT ASSET PURCHASED (A) BEFORE JANUARY 01, 2014

ASSET	INITIAL ALLOWANCE %	ANNUAL ALLOWANCE %
Adding Machines	20	10
Bicycles	20	10
Boats	20	4% of prime cost
Industrial Buildings:		
- Concrete	20	2½
- Housing Machinery	20	5
- Others	20	3
Cash Registers	20	10
Compressors		
- Electric	20	10
- Other	20	7½
Computers	20	22½
Dipping Tanks	0	2.½
Drilling Machines	20	25
Dry Docks	20	10
Electrical Appliances	20	10
Fencing	0	2½
Furniture & Fixtures	20	10
Generators (stream)	20	5
Generators (diesel)	20	7½
Hoists & Cranes	20	7½

CON'T - CAPITAL ALLOWANCE RATES

ASSET	INITIAL ALLOWANCE %	ANNUAL ALLOWANCE %
Lighting Plants (electrical) (other)	20 20	10 7½
Machinery & Plants	20	7½
Motor Cycles	12½	12½
Motor Vehicles (trade)*	12½	12½
Private Cars +	0	12½
Scales	20	10
Spraying Machines - Gas - Other	20 20	20 7½
Tractors (gasoline)	20	20
Wells (concrete) (perforated)	0 -	2½ 2
Wharves & Pipes (Wood) (Concrete)	0 -	5 2½

- * Allowances for computers and motor vehicles are calculated on a straight line basis on the actual cost of the asset.
- + The annual allowances for private motor vehicles is to be computed on the deemed cost of \$3,200. No initial allowance is granted.

For further details call: 1-888-**TAX-HELP** (829-4357)/1-888-GO-JA-TAX (465-2829)
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