

CAPITAL ALLOWANCES

CAPITAL ALLOWANCE RATES FOR NON-CURRENT ASSET PURCHASED (B) AS OF JANUARY 01, 2014

CATEGORY	INITIAL ALLOWANCE RATE	PERIOD	ANNUAL ALLOWANCE RATE
1. BUILDINGS			
Industrial buildings	20%	See below	
Non-industrial buildings	0%	See below	
Annual allowance – All Commercial Buildings:			
(a) Buildings & structures primarily constructed of concrete, steel, brick, stone cement or similar materials		25 years	4%
(b) Buildings & structures primarily constructed of other inorganic materials such as galvanized iron, corrugated metal or similar materials		10 years	10%
(c) Buildings & structures primarily constructed of wood or other organic materials		8 years	12.5%
2. PLANT & MACHINERY			
(a) Machinery directly used in the production of primary products or in the manufacture or automated packaging of goods	25%	8 years	12.5%
(b) Automatic data processing equipment, calculators, cash registers and other equipment falling within (Tariff Headings 84.70 and 84.71) as well as parts/accessories thereof	25%	5 years	20%
(c) Equipment falling within Tariff Headings 84.69, 84.72 as well as parts/accessories thereof.	0%	5 years	20%
(d) Telephones and other equipment falling within Tariff Heading 85.17 as well as parts and accessories thereof			
(e) Other plant & machinery	0%	8 years	12.5%
3. MOTOR VEHICLES			
(a) Private motor vehicle based on a cap of US\$35,000		8 years	12.5%
(b) Trade vehicle		5 years	20%
(c) Rent-a-car /Tour bus /PPV taxi		5 years	20%
Intangibles			
(a) Scientific research and development		5 years	20%
(b) Intellectual Property Rights			
a. Cost less than US\$10,000		5 years 14	20%
b. Cost greater than US\$10,000		years	Approx. 7.14%