

STAMP DUTY (SCHEDULE OF RATES)

November 2015

DESCRIPTION	STAMP DUTY RATES	SUBMISSION TIME *	PENALTY FOR LATE PAYMENT
Articles of Incorporation	\$500.00	14 days	\$10.00 & 5% p.a.
Airway Bill	\$10.00	14 days	\$10.00 & 5% p.a.
Application to Register Land	1/3 (\$40.00 per \$1,000.00 or part thereof on declared value)	14 days	\$10.00 & 5% p.a.
Bill of Exchange	\$10.00 per \$200.00 or fractional part thereof (up to a maximum consideration of \$100,000.00) Thereafter a flat rate of \$5,000.00	7 days	Not valid after 7 days
Bill of Sale (Consumer)	\$500.00	14 days	\$10.00 & 5% p.a.
Bill of Sale (mortgage other than real property)	\$3.00 per \$200.00 or part thereof and 25% surcharge	30 days	100% of Stamp Duty + \$10.00
Bond (performance, warehouse etc.)	\$30.00 per \$2,000.00 or part thereof	30 days	100% of Stamp Duty + \$10.00
Change of Tenancy	\$500.00	14 days	\$10.00 & 5% p.a.
Co-Partnerships	\$1,000.00	14 days	\$10.00 & 5% p.a.
Copy Documents	\$10.00	14 days	\$10.00
Debenture	\$1.60 per \$200.00 or part thereof and 25% surcharge	30 days	100% Stamp Duty + \$10.00
Discharge of Mortgage	\$0.10 per \$200.00 or part thereof & 25% surcharge	30 days	100% of Stamp Duty + \$10.00
Loan Agreement	\$10.00 (without Seal) \$20.00 (with Seal)	14 days 14 days	\$10.00 \$10.00 & 5% p.a.
Mortgage (land)	\$1.00 per \$200.00 or part thereof and 25% surcharge	30 days	100% of Stamp Duty + \$10.00

Cont'd

DESCRIPTION	STAMP DUTY RATES	SUB-MISSION TIME *	PENALTY FOR LATE PAYMENT
Partial Discharge	\$10.00	14 days	\$10.00 penalty
Policies (life-individual)	\$200.00	14 days	\$10.00+ 5% p.a.
*Risk Policies not otherwise charge	\$200.00.	14 days	\$10.00+ 5% p.a.
*Group Life	\$1.00 per \$1000.00(of sum assured) or part thereof	30 days	100% of Stamp Duty & \$10.00
Marine Insurance Policies	\$0.50c per \$1000.00 (of sum insured) or part thereof	30 days	100% of Stamp Duty & \$10.00
Promissory Note	\$10.00 per \$200.00 or fractional part thereof (up to a maximum consideration of \$100,000.00) Thereafter a flat rate of \$5,000	7 days	Not valid after 7 days
Promissory Note (Demand Note)	\$1.00	7 days	Not valid after 7 days
Receipts	Less than \$100.00 - \$1.00 \$100.00 and upwards \$2.00	14 days	
Refinancing of a Mortgage	Flat rate of \$100 for loans not higher than the original amounts secured (An Valorem duty payable on excess amount original secured)	30 days	\$10 + 5% p.a. \$10 + 100%
Release and Discharge (in full and final settlement)	Varied; each is assessed on its 'own merit	14/30 days	\$10.00 & 5% p.a. or 100% Stamp Duty & \$10.00
Rent/Lease Agreements	Monthly (less than one (1) year) - \$1,000.00 More than 1 year – 1 st \$1000.00 charge \$20.00 and for every additional \$1000.00 or part thereof charge \$10.00. However a charge of 4% on any gross payment.	14 days 30 days	\$10.00 & 5% p.a. 100% of Stamp Duty and \$10.00
Rent/Lease (equipment)	\$250.00	14 days	\$10.00 & 5% p.a.
Sale Agreement / Transfer	4%	30 days	100% + \$10.00
Share Certificate	Less than \$100.00 - \$1.00 \$100.00 and upwards - \$5.00	14 days	
Statement of increase in share capital	\$500.00 (fixed) plus \$2.00 per \$200.00 or part thereof on increased value	30 days	10% per month

* **SUBMISSION TIME** is from the date of document | For more information contact: 1-888-TAX-HELP or 1-888-829-4357 | taxhelp@taj.gov.jm | Website: www.jamaicatax.gov.jm or

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