



APPLICATION FOR PERMITTED ACCOUNTING PERIOD

Date of Application
Year Month Day

General Instructions:

- 1. This Form must be completed by all taxpayers who propose to change their accounting Year End to some day other than the 31st day of December and existing taxpayers who wish to revert to a December 31st end date.
2. Application must be submitted no later than sixty (60) working days before the start of the proposed new accounting period.
2. Newly registered businesses must indicate their accounting year at the time of registration. The first Income Tax Return (i.e. an Estimated Return or Final Income Tax Return, whichever comes first) for these businesses will form the default application for a Permitted Accounting Period.

Section A - General Information

1. Taxpayer Name 2. Taxpayer's Registration Number
3. Business Address 4. Telephone Number
5. Mailing Address (if different from Business Address) 6. E-mail Address
7. Type of Applicant
8. State the nature of the Business
9. Is the Business: New Existing 10. Business Start Date
11. Business Accounting Period Start Date End Date
12. Year of Assessment for the last Annual Income Tax Return that was filed 13. First Application: Yes No

Section B - Requesting approval for Existing Business

1. Approval is being requested to: Change to an Accounting Year End other than December 31st Revert to Statutory Filing Date ending December 31st
2. Proposed Accounting Period: Start Date End Date
3. Reason for late application:
4. Business's Accounting Period's end date for the last Annual Income Tax Return that was filed:
5. Indicate the reason(s) for the request (select at least one)
Synchronizing with local related company
Synchronizing with an overseas related company
Business has a new owner and the Year End is being adjusted to reflect the Year End used by the other related Entity

Section B - "Requesting approval for Existing Business" Contd.

To fulfill international filing requirements

Other : (Specify) _____

6. When was the last Application requesting a Permitted Accounting Period made? Year Month Day

--	--	--	--	--	--	--	--

7. Did you apply for a Permitted Accounting Period within the last five (5) years? Yes No

8. If you answered yes to question 7, please state the reason(s) for the previous application

9. Was the Request for a Permitted Accounting Period :

<input type="checkbox"/> Approved and Implemented	<input type="checkbox"/> Withdrawn by the Applicant
<input type="checkbox"/> Approved but not Implemented	<input type="checkbox"/> Denied by Tax Administration Jamaica

10. If the requested Permitted Accounting Period was withdrawn, denied, or not implemented, please state the reason(s)

Section C - Requesting approval for New Businesses that intend to use a date other than 31st December
(This approval is applicable to Businesses for whom First Accounts cover a period in excess of twelve (12) months and for whom these Accounts have not been prepared)

1. The Accounting Period commenced on: Year Month Day End date of the first Year Month Day
accounts which will be filed

--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--

2. Proposed Accounting Period : Start Date Year Month Day End Date Year Month Day

--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--

3. Indicate the reason(s) for the request

Synchronizing with local related company Taxpayer Registration Number (related company)

State the name of the local related company _____ |_|_|-|_|_|-|_|_|

Synchronizing with an overseas related company

State the name of the overseas related company _____ *State the country of residence of the overseas company*

Business has a new owner and the Year End is being adjusted to reflect the Year End used by the other related Entity _____

State the name of the related company

To fulfill international filing requirements

Other : (Specify) _____

Section D - Preparer's Details - To be completed if prepared by a person other than the taxpayer

Preparer's Name	Preparer's Signature	Taxpayer Registration Number
Address	Preparer's Title / Position	Date

Section E - Declaration

I hereby declare that the responses provided on this Application, to the best of my knowledge and belief, are true and correct.

Name (Please print)	Title / Position
Taxpayer's Signature	Date

FOR OFFICIAL USE ONLY

Date Application was received <div style="display: flex; justify-content: space-between; margin-top: 5px;"> Year Month Day </div> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> <div style="border-bottom: 1px solid black; width: 20px;"></div> </div>	Confirmation Number <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------

Application approved

Accounting Period for Last Year of Assessment:	Start Date	Year	Month	Day	End Date	Year	Month	Day
		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>

New Permitted Accounting Period:	Start Date	Year	Month	Day	End Date	Year	Month	Day
		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>

Period(s) for which next Return(s) is(are) to be filed:	Start Date	Year	Month	Day	End Date	Year	Month	Day
		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>
	Start Date	Year	Month	Day	End Date	Year	Month	Day
		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>
	Start Date	Year	Month	Day	End Date	Year	Month	Day
		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>		<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>	<div style="border-bottom: 1px solid black; width: 20px;"></div>

Application not approved

Reason for non-approval:

Comments (Optional):

Officer's Name	Officer's Signature	Date
----------------	---------------------	------

Notes

Section A: line 10 "Business Start Date"
 This is the date the business started receiving income from trade, business, profession or vocation, rental of property, investment or any other source.

Section B: line 3 "Reason for late Application:
 State the reason for the application being submitted less than sixty (60) working days before the start of the proposed new accounting period.

Section B: line 5 and **Section C:** line 3 "Synchronization with local or related company"
 This may be the parent, subsidiary, associated, or affiliated company located in Jamaica. Synchronization also applies to businesses whose ownership is new.

Section C: "Requesting approval for New Business that intend to use a date other than 31st December."
 The Income Tax Return, for businesses whose first accounts are twelve (12) months or less, constitutes the implicit application for permitted accounting period.